



Haverling

LONDON BOROUGH

AUDIT COMMITTEE AGENDA

7.30 pm

**Thursday
22 September 2011**

**Town Hall, Main Road,
Romford**

Members 6: Quorum 3

COUNCILLORS:

Conservative Group (4)

Georgina Galpin (Chairman)
Osman Dervish (Vice-Chair)
Roger Ramsey
Frederick Thompson

Residents' Group (1)

Clarence Barrett

Labour Group (1)

Paul McGeary

For information about the meeting please contact:

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AGENDA ITEMS

1 CHAIRMAN'S ANNOUNCEMENTS

The Chairman will announce details of the arrangements in case of fire or other events that might require the meeting room or building's evacuation.

2 APOLOGIES FOR ABSENCE AND ANNOUNCEMENT OF SUBSTITUTE MEMBERS

(if any) – received.

3 DECLARATION OF INTERESTS

Members are invited to declare any interests in any of the items on the agenda at this point of the meeting. Members may still declare an interest in any item at any time prior to the consideration of the matter.

4 MINUTES OF THE MEETING (Pages 1 - 6)

To approve as correct the minutes of the meeting held on 21 June 2011 and authorise the Chairman to sign them.

5 ANNUAL STATEMENT OF ACCOUNTS 2010/2011 (Pages 7 - 10)

Report attached.

6 REPORT TO THOSE CHARGED WITH GOVERNANCE - INTERNATIONAL STANDARD OF AUDITING (ISA) 260 (Pages 11 - 18)

Report attached.

7 RESPONSE TO AUDITORS: REPORT TO THOSE CHARGED WITH GOVERNANCE - INTERNATIONAL STANDARD OF AUDITING (ISA) 260 (Pages 19 - 22)

Report attached.

8 UPDATE ON OBJECTION TO ACCOUNTS ACTION PLAN (Pages 23 - 40)

Report attached.

9 UPDATE ON PSL (Pages 41 - 46)

Report attached.

10 INTERNAL AUDIT PROGRESS REPORT (Pages 47 - 62)

Report attached.

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11 FRAUD PROGRESS REPORT (Pages 63 - 72)

Report attached.

12 UPDATE ON THE FUTURE OF THE AUDIT COMMITTEE

An oral report will be given.

13 URGENT BUSINESS

To consider any other item in respect of which the Chairman is of the opinion, by reason of special circumstances which shall be specific in the minutes that the item should be considered at the meeting as a matter of urgency.

14 EXCLUSION OF THE PUBLIC

To consider whether the public should now be excluded from the remainder of the meeting on the grounds that it is likely that, in view of the nature of the business to be transacted or the nature of the proceedings, if members of the public were present during those items there would be disclosure to them of exempt information within the meaning of paragraph 3 of Schedule 12A to the Local Government Act 1972; and, if it is decided to exclude the public on those grounds, the Committee to resolve accordingly on the motion of the Chairman.

15 TREASURY MANAGEMENT UPDATE (Pages 73 - 84)

Report attached.

**Ian Buckmaster
Committee Administration &
Member Support Manager**